

# GOLDEN VISA

Residence by Investment

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A G O L D E N F U T U R E A W A I T S I N G R E E C E

# GOLDEN VISA IN GREECE

Greece is the southernmost country in Europe and a multi-cultural country of great and diverse interests. It has been influenced by its location at the confluence of the East and the West. Golden Visa Program boasts an extensive list of benefits ranging from financial incentives to the freedom of visa-free travel in Europe and provides the opportunity to discover Greece's incredible islands, its historic and vibrant cities, the exciting world of Greek wines, its world-class health tourism, and much more.



## GOLDEN VISA PROGRAM

Golden visa is a permanent residence permit granted to foreign investors.

Greek Law stipulates one of the lowest investment capitals required for a European residence permit thus offering the most affordable Golden Visa option in the European Union.

The investment capital shall be at least €250,000.00 or €500,000.00 based on the area of the investment \*

- **Visa-free travel** within Schengen area.
- **No minimum residency** stay requirements.
- **No restrictions** on dual citizenship.
- **Only one legal entry** in Greece before the application.
- Investment through **property purchase** or **real estate investment into a timeshare agreement**

**\* INVESTMENT CAPITAL: New Rules applicable from May 1st 2023 based on geographic criteria**

**NEW THRESHOLD OF €500,000.00 for investment in:**

1. Central Athens Regional Unit
2. Southern Athens Regional Unit
3. Northern Athens Regional Unit
4. Municipality of Thessaloniki
5. Islands: Mykonos & Santorini

**THRESHOLD OF €250,000.00 for investment in:**  
All other areas of Greece

- ❖ Transitional period: Investors who have already deposited a 10% of the property value before 30/04/2023 can still apply under the 250k scheme, provided that the transaction will be concluded up to 31.12.2023.

## FAMILY MEMBERS ENTITLED TO RESIDE IN GREECE

**Golden Visa** grants to the applicant the right to reside in Greece accompanied by his/her family members, including:

- Spouse/Partner
- Children under the age of 21
- Mother and Father of both spouses/partners

Golden visa lasts for **5 years** and it may be **renewed perpetually** for an equal period each time provided that the real estate remains in the ownership of the third-country national.

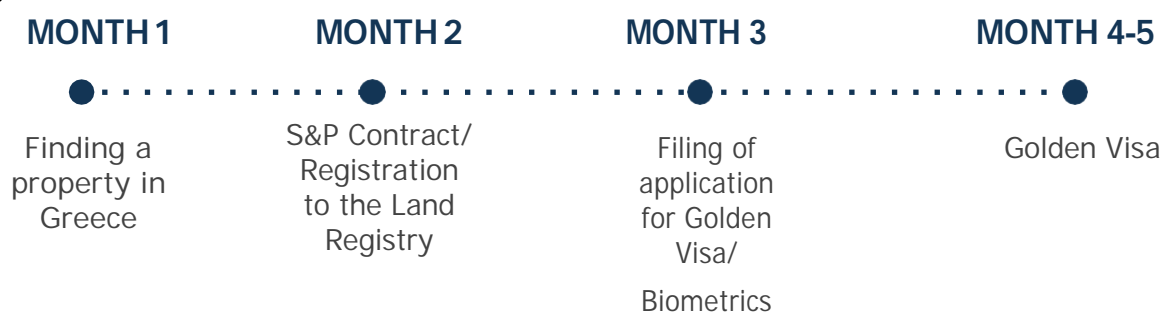
Contrary to other countries' legislations, actual residence in Greece is **entirely optional**.

Periods of absence from the country shall not hinder the renewal of the residence permit.



Golden Visa holder has the option either to move in the real estate or to rent it making Golden Visa a profitable investment.

## Timeline



Golden Visa holders are now entitled to apply for Greek citizenship after 7 years of residence in Greece !





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# GOLDEN VISA IN GREECE.

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